

PROFESSIONAL CERTIFICATE IN

FINANCIAL MARKET



課程已加入
持續進修基金可獲發還
款項課程名單內

Class 1: 13 June - 29 August 2005

Class 2: 18 June - 8 October 2005

*Preparatory Course for
Licensing Examination for
Securities & Futures Intermediaries
(Focusing on Paper 1, 7, 8)*

Joint Organisers:

- Hong Kong Institute of Investors
- Hong Kong Management Association



香港投資者學會
Hong Kong Institute of Investors
世界投資者協會聯盟成員

- Class 1: Professional Certificate in Financial Market CB-20146-2005-1-F
13 June - 29 August 2005
- Class 2: Professional Certificate in Financial Market CB-20146-2005-2-L
18 June - 8 October 2005



ENROLMENT FORM

*Applicants should include their HKID card number and fill in all details in block letters, otherwise no MDCU will be given. The Association will issue certificates based on the details and name format as given in this form.

Name (Mr/Ms) _____
(Surname) _____ (Other Names) _____

HKID Card No.: _____ () _____ HKMA/HKII Membership No.: _____

Position: _____

Company: _____

Address of Company: _____

Nature of Business (e.g. Toy Manufacturing), please specify: _____

Job Responsibilities: _____

Telephone No. (Office): _____ (Residence): _____ Mobile: _____

Fax No. (Office): _____ E-mail: _____

The Association will send you various updates /information via e-mail. If you need a free e-mail account, please click on the HKMA's website at <http://www.e-hkma.com> or contact Mr Ngai Wong on 2774 8596.

Correspondence Address: _____

Cheque Number: _____ Cheque Amount: HK\$ _____

Education Level: Master or above Bachelor HKMA Diploma Other Diploma
 Matriculation Secondary Others (Please specify) _____

Total Number of Years' Working Experience _____ Years of Working Experience in Course-Related Field _____

Name and Title of Nominator (if applicable) _____

Sponsorship: Company-sponsored Self-sponsored

Where did you first learn about this programme?

- Mailing Email Promotion from Other Website (Please specify): _____
 Email Promotion from HKMA Website Newspaper (Please specify): _____
 HKMA Website Other Website (Please specify): _____
 Display at HKMA Centre Others: _____

I understand that all handout materials obtained in class are strictly for my own educational purposes.

Signature: _____ Date: _____

- Registration must be made on the Enrolment Form provided and returned to the Association before the programme commencement date (Not less than 5 days) with full fee.
- Acceptance is subject to the discretion of the Association.
- Applicants will be notified by telephone to confirm receipt of the application form and full programme fee. An official receipt will be sent to you within two weeks.
- Applicants are expected to attend the course at the place and time specified in the brochure unless otherwise notified.
- When a programme is over-subscribed, additional classes may be started in some cases. Applicants may then be notified of the new time, dates and place of meetings when necessary.
- For **RESERVATIONS** and **ENQUIRIES** please call **2774-8500** (Customer Service Department) during normal office hours or fax **2365-1000**.
- No refund will be made after payment, but participants can arrange to have their places substituted should they be unable to attend the programme by notifying the Association at least 2 days prior to programme commencement.
- Telephone or fax reservations are welcome but are subject to confirmation by payment in full within 10 days of the date the reservation is made or 5 days prior to programme commencement, whichever is sooner.
- Applications, upon full payment, will be processed on a first-come first-served basis.
- Before classes/examinations commence, if the Observatory announces that Typhoon Signal No.8 or above/Black Rainstorm Warning is in force; or Typhoon Signal No. 8 or above will be hoisted within 2 hours, no classes/examinations will be held. Replacement classes and remedial examinations will be arranged. (All classes will be held as scheduled if Typhoon Signal No.8 or above/Black Rainstorm Warning is lowered at or before 7:00 am; 2:00 pm classes and examinations thereafter will be held as scheduled if Typhoon Signal No.8 or above/Black Rainstorm Warning is lowered at or before 12:00 noon; 6:00 pm classes and examinations thereafter will be held as scheduled if it is lowered at or before 4:00 pm.)
- When Typhoon Signal No.8 or above is in force during classes/examinations, all classes and examinations will be dismissed immediately. Replacement classes and remedial examinations will be arranged. When Black Rainstorm Warning is in force during classes/examinations, all classes and examinations will be held as scheduled.
- The HKMA reserves the right to make alterations regarding the details. **For course details, please contact Ms Ann Poon on 2774-8576 or Ms Candy Ho on 2774-8554.**
- Website: WWW.HKMA.ORG.HK
- This form together with a crossed cheque payable to **The Hong Kong Management Association** should be returned to:
Director General, The Hong Kong Management Association, Top Floor Unit M, Kaiser Estate Phase III, 11 Hok Yuen Street, Hunghom, Kowloon.
- Personal data will be used for the purposes of market research, programme development and direct mailing.
- The HKMA supports the equal opportunities policy, without discriminating against any person on the grounds of gender, disability, family status or any other basis.



PROFESSIONAL CERTIFICATE IN FINANCIAL MARKET

AIMS AND OBJECTIVES

The course is designed to provide students with background knowledge of the financial markets in Hong Kong through which, students can have a thorough understanding of how the securities market functions as well as the laws and regulations that govern the Hong Kong securities market. The course structure is in line with the syllabus of licensing examinations for Securities Intermediaries required by the Securities and Futures Commission (SFC).

MODE OF DELIVERY

The course will be conducted by experienced market practitioners. To help students mastering the skill for examination, the course will focus on exercises, sample examination questions and mock examinations, supplemented with the study manuals and reference materials provided and recommended by the lecturers apart from face to face lectures.

ADMISSION REQUIREMENT

Completed Form 7 or students who are pursuing the business related degree in local or overseas universities.

ENROLMENT METHODS

You may attend the Enquiry & Briefing Session (please read the last page) or come to the HKMA enrolment centers to pay the full tuition fee (cash is not accepted) and complete the procedures of applying the Continuing Education Fund (CEF).

ENROLMENT CENTRES

Hong Kong Management Association

Location 1 : 14/F, Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong
(Tel : 2526 6516)

Opening Hours : Monday to Friday
9:00 am – 9:00 pm
Saturday
9:00 am – 5:00 pm

Location 2 : Shop 2, G/F, Pico Tower, 66 Gloucester Road, Wanchai, Hong Kong
(Tel : 2866 4551)

Opening Hours : Monday to Friday
9:00 am – 9:00 pm
Saturday & Sunday
9:00 am – 5:00 pm

Location 3 : 3/F, Management House, 26 Canal Road West, Wanchai, Hong Kong
(Tel : 2574 9346)

Opening Hours : Monday to Friday
9:00 am – 9:00 pm
Saturday & Sunday
9:00 am – 5:00 pm

REIMBURSABLE BY CONTINUING EDUCATION FUND (CEF)

Name of Institution: HKMA Institution Code: 300 CEF Course Code: 23K-01727-7

This programme has been included to be reimbursable under the CEF. Upon completion of this programme, participants who should be Hong Kong residents aged 18 to 60 will be reimbursed 80% of the course fee or HK\$10,000, whichever is lower. For details, please visit the website: www.info.gov.hk/sfaa/cef or contact the CEF enquiry hotline: 3142 2277.

Students applying for the Continuing Education Fund (CEF) should submit their applications directly to the Office of the CEF before the commencement of the programme.

COURSE OUTLINE (Cover SFC Licensing Examinations for Papers 1, 7 & 8)

PAPER 1 (CORE) – FUNDAMENTALS OF SECURITIES AND FUTURES REGULATION (20 HOURS)

- Overview of Legal and Regulatory Framework for Securities and Futures Industry
- Principles of relevant Hong Kong Law and the Companies Ordinance
- Licensing and Subsidiary Legislation
- Conduct of Business
- Practices and Operations of Business
- Securities, Options and Futures
- Market Misconduct, Improper Trading Practices and Compliance
- Other SFC Regulated Activities

PAPER 7 (CORE) – FINANCIAL MARKETS (20 HOURS)

- Overview of the global financial system
- Hong Kong financial system
- Equity market
- Debt market
- Foreign exchange market
- Derivatives market
- Financial analysis and risk management
- Investment advice and planning
- Applications in the financial sector

PAPER 8 – SECURITIES (20 HOURS)

- Overview of securities investments
- The primary and secondary markets of Stock Exchange of Hong Kong
- Types of securities
- Stock market administration
- Securities analysis and valuation
- Trading practices
- Portfolio diversification
- Market efficiency
- Factors affecting securities prices

COURSE COMMENCEMENT

Institution Code: 300
CEF Course Code: 23C-01726-A

CB -20146-2004-1- F

Class 1

Paper 7

Monday & Wednesday
13, 15, 20, 22, 27, 29 June 2005
7:00 pm -10:00 pm and
4 July 2005
7:00 pm - 9:00 pm
(Total 20 hours of lecture)

Examination for Paper 7

Wednesday
6 July 2005
7:00 pm - 8:00 pm

Paper 1

Monday & Wednesday
6 July 2005
8:00 pm -10:00 pm and
11, 13, 18, 20, 25, 27 July 2005
7:00 pm - 10:00 pm
(Total 20 hours of lecture)

Examination for Paper 1

Wednesday
3 August 2005
7:00 pm - 8:00 pm

Paper 8

Monday & Wednesday
3 August 2005
8:00 pm -10:00 pm and
8, 10, 15, 17, 22, 24 August 2005
7:00 pm - 10:00 pm
(Total 20 of hours lecture)

Examination for Paper 8

Monday
29 August 2005
7:00 pm - 8:00 pm

VENUE

W Haking Management Development Centre
The Hong Kong Management Association
14/F Fairmont House
8 Cotton Tree Drive
Central
HONG KONG

CB -20146-2004-2- L

Class 2

Paper 8

Saturday
18, 25 June; 2, 9, 16 July 2005
2:00 pm - 6:00 pm
(Total 20 hours of lecture)

Examination for Paper 8

Saturday
23 July 2005
2:00 pm - 3:00 pm

Paper 1

Saturday
23 July 2005
3:00 pm -7:00 pm and
30 July; 6, 13, 20 August 2005
2:00 pm - 6:00 pm
(Total 20 hours of lecture)

Examination for Paper 1

Saturday
27 August 2005
2:00 pm - 3:00 pm

Paper 7

Saturday
27 August 2005
3:00 pm - 7:00 pm and
3, 10, 17, 24 September 2005
2:00 pm - 6:00 pm
(Total 20 hours of lecture)

Examination for Paper 7

Saturday
8 October 2005
2:00 pm - 3:00 pm

VENUE

Li Ka-shing College of Professional &
Continuing Education
8 Hoi Wang Road
Mongkok KOWLOON
(油麻地地鐵站B2出口轉43M專線小巴或
奧運地鐵站D出口)

MEDIUM OF INSTRUCTION

Cantonese supplemented by English lecture notes

DURATION

60 hours

QUALIFICATION AWARD

Professional Certificate in Financial Market will be jointly awarded by the Hong Kong Institute of Investors and Hong Kong Management Association.

PROFESSIONAL DESIGNATION

Individuals who has completed the "Professional Certificate in Financial Market" and has achieved 70% passing rate in the Final Examination, are eligible for application of the professional designation - "Associate Financial Strategist (AFS)" recognized by Hong Kong Institute of Investors (enquiry hotline: 2392 8466).

ASSESSMENT

Course work (*)	40%
Final Examination	60%
Total	100%

* Course work includes two assignments and each carrying 20% of overall assessment mark.

COURSE COMPLETION REQUIREMENT

For the passing criteria, the students should obtain 40 percent in assessment and achieve 70 percent in the attendance rate. If students fail in assessment, they can re-take the examination on the condition that they have achieved 70 percent in attendance rate.

TUITION FEE

- **HKII and HKMA member :** **HK\$6,600** (including English Study Manual : Original Price HK\$650)
- **Non HKII and HKMA member:** **HK\$6,800** (including English Study Manual : Original Price HK\$650)

[Students are entitled to have a reimbursement of 80% (total HK\$5,280 for members / HK\$5,440 for non members) of the tuition fee under Continuing Education Fund (CEF) scheme providing that the students fulfill the requirements of being qualified CEF applicants and successfully complete the Course, i.e. the tuition fee is only HK\$1,320 for members/ HK\$1,360 for non members.]

ENQUIRIES

Hong Kong Institute of Investors (HKII)
Tel: 2392 8466 Email : editor@hkii.org

ENQUIRY & BRIEFING SESSION (PROFESSIONAL CERTIFICATE IN FINANCIAL MARKET)

- Brief you about the procedures and complete the application form for CEF
- Don't miss the chance by completing the reply slip below to reserve a seat and send it back to Hong Kong Institute of Investors by **fax : 3426 5267 / 2392 4566** or **email : editor@hkii.org** before **5 May 2005**.

Speaker : Mr Ricky Tam, Chairman of the Hong Kong Institute of Investors

Date : Sat, 7 May 2005 (2:30 - 4:30 pm)
 Thur, 19 May 2005 (7:30 - 9:00 pm)
 Sat, 4 June 2005 (2:30 - 4:00 pm)

Venue : 14/F, Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong

REPLY SLIP FOR ENQUIRY & BRIEFING SESSION (PROFESSIONAL CERTIFICATE IN FINANCIAL MARKET)

Name: (Mr / Ms) _____

Year / Graduated: _____

University: _____

Major : _____

Email: _____

Fax : _____

Mobile: _____

Seat(s) Reserved: _____